

FINANCIAL GAP ASSIST FACT SHEET

This Product Summary Sheet has been prepared by the Cover holder and for or its subsidiaries company group, partners or affiliation within Sydney Automobiles Financial Services Pty Ltd (ABN 98 120 164 472), to provide a simple summary of the purpose, benefits and inclusion of Financial Gap Assist Cover.

It is general advice and does not take into account your personal objectives, financial situation or needs. Please refer to the Product Disclosure Statement (PDS) and Policy Wording for full coverage details and consider it in light of your personal circumstances before making a decision in relation to the product.

FACTUAL INFORMATION ONLY

You can only provide factual information to prospective clients or members. Factual information is any objectively ascertainable information, such as:

- Describing the policy features, coverage and exclusions accurately.
- Providing information on the product as contained in the PDS.
- Providing a quote on the premium.

You are not permitted to provide any general or personal advice including making a recommendation giving an opinion about the features of the product that is intended to or may be intended to influence a customer or which could reasonably be regarded as being intended to influence a customer.

TYPE OF COVER

Financial Gap Assist is designed to assist customers or cover holder's members with the shortfall of the finance contract in the event the vehicle has been impacted with depreciation loss value or minus equity difference from finance payout or been declared a **total loss** by the Comprehensive Motor Vehicle Insurer (CMVI). In the event the customer's comprehensive motor vehicle insurer has declared the insured vehicle as a total loss and makes a total loss payment in full to the customer, this product offers to pay the greater of the difference between:

- The total loss payout and the price the customer originally paid for the vehicle; or market value at the time when returned or sold,
- The total loss payout and the outstanding balance of the finance contract;
- Or, if both of these payments would be less than max outstanding loan balance or when the motor vehicle was replaced, a minimum payment of \$5,000 applies."

COVER LEVELS

The value of the insured vehicle will determine the level of coverage. Each level of cover is subject to terms, conditions, exclusions and limitations with average travel use less than annual average up to 25,000kms p/a, addition surcharge may applied when km exceeds average limitation when claim is made.

Level	Purchase Price	Max Outstanding Loan Payment	Min Payment	Annual Kms
1	\$10,000 – \$25,000	\$15,000	\$5,000	25,000 kms - 60,000 kms (subject to policy)
2	\$25,001 – \$35,000	\$25,000	\$5,000	25,000 kms - 60,000 kms (subject to policy)
3	\$35,001 – \$50,000	\$40,000	\$5,000	25,000 kms - 60,000 kms (subject to policy)
4	\$50,001 – \$65,000	\$55,000	\$5,000	25,000 kms - 60,000 kms (subject to policy)
5	\$65,001 – \$80,000	\$65,000	\$5,000	25,000 kms - 60,000 kms (subject to policy)
6	\$80,001 – \$120,000	\$100,000	\$5,000	25,000 kms - 60,000 kms (subject to policy)



FINANCIAL GAP ASSIST FACT SHEET cont.

ELIGIBILITY

The Insured	Must be at least 18 years of age at the commencement of the policy, and the registered member of Drive2go Car Leasing.
Vehicle Price	The vehicle purchase price must be between \$5,000 and \$120,000.
Maximum Deposit	20% of the vehicle purchase price.
Vehicle Age	Vehicle must be under 10 years old at the commencement of the policy.
Insured Vehicle	<ul style="list-style-type: none">• Must have an active finance contract on the vehicle, and• Covered by comprehensive motor vehicle insurance throughout the period of insurance.
Excluded Vehicles	Any vehicle of 2 tonnes or more carrying capacity; vehicles for hire, carriage of passengers, courier purposes or driver instruction.
Term Available	This policy is available to cover your loan contract from 1 to 5 years.

EXCLUSIONS

There are exclusions including:

- The comprehensive motor vehicle insurer has not made a total loss payment in full.
- Any arrears on the repayments of the finance contract.
- Any negative equity, less than market value at the time of claim.
- Additional costs incurred as a result of there being amounts due under the finance contract which are not directly linked to the purchase or lease of the motor vehicle.
- Vehicles used for hire; carriage of passengers for fare or reward; courier or driver instructions.

OTHER POLICY FEATURES

Cooling Off	28 days from start of lease contract Cooling off does not apply if a claim has been made during the cooling off period.
Cancellation	If customer wishes to option out or before the end of the lease, requires 28 days notice in advance.,

CLAIMS AND ENQUIRIES

Claims and Enquiries	Email: safe@drive2go.com.au Phone: 1300 996 889
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To make a claim customers are to:

- Contact Drive2go car Leasing before accepting any payout from their comprehensive motor vehicle insurer or financier.
- Provide a copy of the release form from the comprehensive motor vehicle insurer stating the total loss payment has been made.
- Provide a copy of the finance contract from the financier with the outstanding loan balance.
- Provide receipts and documentation to be reimbursed for eligible additional expenses.

