



'Lease2own'

P.D.S

PRODUCT DISCLOSURE STATEMENT

V.2025



Key Services Provided:

1. Fixed lease repayment estimates for selected vehicles, inclusive of operational costs.
2. Application assessments tailored to meet your business requirements.
3. Vehicle inspections and market valuation reports.
4. Streamlined vehicle acquisition or sales facilitation.
5. Compliance with asset standards and expedited repairs.
6. Full-service fleet and account management.

Lease2own Term Duration:

- The standard Lease2own term is 4.3 years (225 weeks).
- Ownership of the vehicle transfers to you upon payment of a final \$1 residual at the end of the lease term.

Buyout Fee Explanation:

- Early buyout is available after a minimum of 24 months (104 weeks).
- The buyout fee allows the lessee to purchase the asset during or at the conclusion of the lease term.
- The amount is determined by the lessor and is valid for 21 days from the date of offer.
- It may be calculated using the Estimated Market Value Guide (EMVG) or as 46 weeks' average lease payments, whichever is lower.
- Buyout offers cannot be combined with other promotions or discounts

Vehicle Selection Options:

Can I choose my own vehicle?

✓ Yes. You may choose from the following Lease2Own plans:

- Plan A: Pre-selected, pre-owned vehicles.
- Plan B: Self-selected, pre-owned vehicle (subject to assessment and package approval).
- Plan C: Self-selected, brand new vehicle (subject to assessment and package approval).

How Lease2own Works:

1. We acquire the vehicle or asset at your request and lease it to you for a fixed term.
2. You use the asset during the lease term while preserving your business capital.
3. Straightforward business asset utility with optional full-service management.
4. Lease repayments may be treated as a tax-deductible business expense (classified under hire or lease).

Lease vs. Hire Purchase: Which Is Right for You?

Your choice depends on your business needs and financial goals...

- Lease: Suitable if you need a vehicle or equipment for a fixed period and prefer flexibility, including upgrades and potential tax advantages.
- Hire Purchase: Better suited for those intending to own the asset over time through installments, with the ability to claim interest and depreciation.

What is a 'Lease2own'?

Lease2own is a business-to-business commercial lease or managed hire purchase agreement. It includes full management services and allows your business to use a selected asset (vehicle or equipment) under a structured payment plan.

You may have the option to purchase the asset at the end of the lease term.

- The asset is acquired on your behalf and bundled with operational costs.
- A single, simple weekly tax invoice is issued, which may qualify for GST and annual tax deductions up to 100%.
- The lease agreement is made between the lessor (Drive2Go) and lessee (your business) under agreed terms and fixed repayments.

The Pros and Cons:

Advantages:

- Lower upfront cost; no need to purchase the asset outright.
- Asset management services included.
- Potential tax advantages through deductible lease payments.
- Flexible end-of-term options including asset purchase or upgrade.

Limitations:

- You do not own the asset during the lease term.
- Asset modifications are restricted.
- Upon lease expiry, the asset is returned unless purchased; residual value may apply.

WHAT IS "INCLUDED" ON MY LEASE2OWN?

- Comprehensive Insurance cover
- Premium 24/7 Roadside Assistance Service
- Unlimited Business usage
- Comprehensive State of registration and C.T.P Insurance
- Asset exchange or lease upgrade eligibility (T&C applies)
- 'NO Gap' minus equity for asset depreciation loss insurance cover
- Dedicated fleet manager
- Loyalty credit score program eligibility.

OPTIONAL SELECTIONS:

- Basic servicing or scheduled maintenances required.
- Premium unlimited intervals servicing.
- Tyres, Brakes Replacements
- Extended Vehicle Warranty cover on Pre-Owned vehicles (warranty policy and limitations terms of use policy applies)

WHAT IS "NOT INCLUDED"?

- Fuel usage
- Tolls charges on any toll roads
- Traffic or toll infringements, during the lease
- Insurance claim excess fees and any additional excess charges
- Any late fees or toll admin charges
- Legal fees, recovery or other related fees.
- Any additional repair costs outside mechanical warranty cover
- Any lost key and other mechanical parts replacement as result from wear and tear or negligence
- Any costs related towards vehicle transfer fee or stamp duty
- Any cost related to personalised number plate by request
- Any storage or title discharge fees

OUR DEFINITIONS:

Principal Asset Lease repayments	These are your fixed weekly payments calculated based on the selected asset (e.g., vehicle, motorcycle, boat, or other approved equipment). Payments include service fees. Note: No interest or compound interest is charged.
Comprehensive Insurance cover	A comprehensive policy that covers damage or loss caused by you or a third party. The premium is based on your selected asset and driver/business profile. Drive2Go acts on your behalf to manage the policy, including renewals and claims. You must provide accurate and complete disclosure as per your duty to the insurer. Optional: Replacement vehicle hire cover if you're not at fault (additional premium applies).
Roadside Assistance	24/7 National Roadside Support provided by a third-party partner, including breakdown towing within a 50km metro radius or 100km rural area (not accident-related). Contact Ph: 1800 008 616
Business use	Vehicles can be used for business and limited personal commuting. Usage must comply with your insurance and warranty conditions.

OPTIONAL ADD-ONS AND INCLUSIONS:

Basic servicing or scheduled maintenances (Optional for new vehicle)

Includes up to 2 scheduled services per year (or every 15,000 km), or up to standard manufacture's servicing requirements, covering:

- Engine oil and filter
- Air, fuel, and cabin filters
- Brake fluid and coolant

Any services outside these limits may incur additional costs.

OPTIONAL ADD-ONS AND INCLUSIONS:

Premium Servicing (Optional Upgrade)	<p>Covers all basic servicing items plus additional components, including:</p> <ul style="list-style-type: none"> • Brake pads and discs • Tyres and battery • Timing belts, alternators, hybrid system components (e.g., inverters, hybrid batteries) <p>Coverage is subject to fair use:</p> <ul style="list-style-type: none"> • Up to 3 services annually or every 10,000–15,000 km (whichever occurs first) <p>Tyre replacements:</p> <ul style="list-style-type: none"> • Approved for tyres that are matching to original size or manufacturer's specifications • User may select premium brands and pay the difference from Drive2go's internal pricing (subject to approval) <p>Exclusions:</p> <ul style="list-style-type: none"> • Puncture repair, sidewall damage, flat tyres, wheel alignment • Cosmetic or superficial damages
Annual Registration	<p>Drive2go will manage and pay for annual registration, including:</p> <ul style="list-style-type: none"> • Compulsory Third Party (CTP) insurance • Roadworthy Certificate (RWC), valid for the lease term
Warranty coverage	<p>A. New Vehicles: Covered under the remaining balance of the manufacturer's warranty.</p> <p>B. Pre-Owned Vehicles: Eligible for the Premium Pre-Owned Vehicle Warranty if:</p> <ul style="list-style-type: none"> • Vehicle is between 5–10 years old or under 160,000 km at purchase • Includes unlimited claims up to \$5,000 per item or market value, whichever is applicable • Requires servicing every 12 months or 15,000 km <p>C. Covered Components Include (but not limited to):</p> <ul style="list-style-type: none"> • Engine and transmission (electronic and mechanical) • Electrical system, power windows, fuel system • Steering, suspension, differential, turbocharger • ABS, air conditioning, clutch pressure plate <p>D. Exclusions Include (not limited to): / Full list provided in the warranty terms and conditions.</p> <ul style="list-style-type: none"> • Wear-and-tear items, adjustments, alignments • Timing belts/chains, seals, hoses, fuses, ECU • Exhaust systems, airbags, interior/exterior panels, glass, trim, or paint
'No Gap' Insurance cover	<p>A. Applies in the event of early lease termination.</p> <p>B. Covers any negative equity where your vehicle's market value is lower than the payout amount.</p> <p>C. This cover:</p> <ul style="list-style-type: none"> • Is only applicable when exercising the early buyout option • Does not apply in cases of total loss or final insurance settlements
Dedicated Fleet Manager	<p>You are assigned a dedicated Drive2go Fleet Manager to assist with:</p> <ul style="list-style-type: none"> • Servicing and repair coordination • Lease account statements and inquiries • Warranty and insurance support • Asset upgrade consultations

LEASE CONDITIONS & RESPONSIBILITIES:

General Responsibilities of the Lessee:	<p>You (the Lessee) agree to:</p> <ul style="list-style-type: none"> • Use the leased vehicle in accordance with all applicable road laws and the terms of this Agreement. • Maintain a valid driver's licence throughout the lease term. • Allow only the authorised drivers listed in this Agreement to operate the vehicle. • Ensure the vehicle is returned in reasonable condition, subject to fair wear and tear. • Maintain the vehicle in accordance with the manufacturer's guidelines and servicing schedule. • Pay for all fuel, tolls, traffic fines, and other incidental operating expenses. • Obtain approval from Drive2go for interstate or long-distance travel. <p>You acknowledge:</p> <ul style="list-style-type: none"> • All lease repayments must be made on time and in full. • Any outstanding debts, excess repair charges, or termination costs remain payable even after the lease ends.
Prohibited Use	<p>The following uses are strictly prohibited and may void coverage, trigger full liability, or lead to immediate lease termination:</p> <ul style="list-style-type: none"> • Use on unsealed or off-road surfaces (unless expressly approved). • Damage due to negligence, misuse, or failing to secure the vehicle (e.g. leaving keys inside). • Use by any un-authorised driver. • Operating the vehicle while under the influence of drugs or alcohol. • Using the vehicle for commercial ride-share, racing, or towing outside manufacturer specs. • Any activity which causes overhead or undercarriage damage.
Insurance and liability (Insurance Excess & Claims)	<p>You are liable for:</p> <ul style="list-style-type: none"> • The applicable basic insurance excess per incident (\$990). • Any additional excess applicable due to driver profile (e.g. under 25, inexperienced, unlisted). • Excess is payable before repair or claim processing commences. <p>In the event of a total loss or serious damage:</p> <ul style="list-style-type: none"> • Lessee must report the incident and submit any required claim documents within a reasonable time frame. • If you are deemed at fault, you remain liable for all losses not covered by insurance. • If the insurer finds the driver was intoxicated, unlicensed, or negligent, you (the Lessee) are fully liable for all damages, including third-party recovery. <p>In a non-fault accident:</p> <ul style="list-style-type: none"> • You must obtain the third party's insurance details and claim number. • Drive2Go must verify liability before proceeding with repairs or replacement. <p>Insurance claims are made on behalf of the lessee by Drive2Go as the nominated policyholder representative.</p>
INDEMNITY AND VICARIOUS LIABILITY	
Indemnity	<p>You agree to indemnify Sydney Automobiles Pty Ltd (Drive2Go Car Leasing) for:</p> <ul style="list-style-type: none"> • Any losses resulting from damage or total loss not covered due to negligence or breach of policy. • Any claim denied due to false declaration, non-disclosure, or breach of this Agreement. • Any legal liability imposed on Drive2Go arising from your use of the vehicle. <p>If a payout is made by the insurer, it will be directed to the secured interest holder (as per the PPSR). Any surplus may be refunded to the lessee after obligations are fulfilled.</p>
Lease Termination	<p>Termination and Handback requires a minimum notice period:</p> <ul style="list-style-type: none"> • 14 days for Pre-owned vehicle return. • 28 days for brand new vehicles. <p>Drive2Go may terminate the Agreement immediately without notice if:</p> <ul style="list-style-type: none"> • You are in breach of any term or condition. • Lease payments remain unpaid for more than 90 days. • The vehicle is used in a prohibited or unlawful manner. <p>Lessee-Initiated Termination:</p> <ul style="list-style-type: none"> • You may terminate the lease at any time by providing written notice. • Any unpaid amounts or damage-related charges will remain payable. • No refund is given for previously paid lease installments.

Financial Hardship	<p>In cases of temporary financial difficulty, you may request the following assistance (subject to approval):</p> <ul style="list-style-type: none"> • A lease payment deferral of up to 2 weeks, added to the end of your lease term. • A temporary lease reduction of up to 10%, spread over 12 weeks, for short-term relief. • A pause on repayments in cases of total loss, major mechanical failure, or insurance warranty claims pending resolution. <p>(Proof of hardship may be required. Approval is at Drive2Go's discretion).</p>
Term Rebate (Lease Credit Program)	<p>You may be eligible for a Term Rebate of up to 40%, calculated based on the number of months you have completed under your current Lease2Own agreement. This rebate is subject to approval and is determined by your individual member rating.</p> <p>If approved, the rebate will be applied only as a credit toward a new or replacement Lease2Own contract.</p> <p>Rebate Eligibility & Calculation: A minimum of 12 months must be served and paid in full to qualify. Rebate percentages are based on the following thresholds:</p> <ul style="list-style-type: none"> • 12–20 months served: 15% rebate • 21–30 months served: 20% rebate • 31–40 months served: 30% rebate • 41–50 months served: 40% rebate <p>The rebate is applied as a term credit toward your new contract only and cannot be redeemed as cash or refunded.</p> <p>Alternative Option – Repayment Reduction As an alternative to a term credit, you may request to have your rebate value applied as a reduction to the total repayments of your new Lease2Own agreement. The credit will be spread evenly across the full term of the new lease.</p> <p>This option is also subject to approval and may vary based on your lease package and credit profile.</p>
Loyalty Program & Credit Score Benefit	<p>Drive2Go offers a loyalty-based credit scoring program, which:</p> <ul style="list-style-type: none"> • Assesses your account history and payment reliability. • Can be used toward vehicle upgrades or fleet expansion. • May improve eligibility for Lease Term Rebates or lower lease costs on new agreements.
Loss or Damage Responsibility	<p>The lessee is responsible for any loss or damage to the vehicle during the lease period, regardless of fault, subject to the insurance policy terms.</p> <p>If the damage is caused by prohibited use, you are liable for the full replacement cost of the vehicle and any associated third-party claims.</p> <p>The lessee must:</p> <ul style="list-style-type: none"> • Submit an incident report in the event of any damage. • Arrange for timely repairs to ensure road-worthiness for registration and compliance inspections.
Your Duty Of Disclosure;	<p>Under the Contracts Act 1984, before entering or renewing an insurance contract, you must disclose all relevant information that:</p> <ul style="list-style-type: none"> • Affects the insurer's decision to provide cover or on what terms. • A reasonable person would include in answering relevant questions. <p>If you fail to meet this duty:</p> <ul style="list-style-type: none"> • The insurer may cancel the contract or reduce the amount payable on a claim. • In cases of fraudulent non-disclosure, the insurer may refuse the claim and void the contract.

FEES & CHARGES SCHEDULE

(Summary of Standard Fees)

Fee Description	Amount (AUD)
• Application Fee (once-off)	\$550.00
• Basic Bond (Refundable – T.A.P.)	Variable
• Additional/Special Bond	Variable
• Late Payment/Dishonour Fee (per day)	\$5.50
• Toll Admin Fee (per notice)	\$5.50
• Infringement Admin Fee (per notice)	\$27.50
• Vehicle Cleaning/Detailing Fee	\$395.00
• Diagnosis Report	\$220.00
• Vehicle Pickup/Drop-off (Sydney Metro) per round trip	\$110.00 P/R
• Repair Estimate Admin Fee	\$385.00
• Lost Key Fob	T.B.A
• Repossession/Recovery Fee	\$895.00
• Non-Policy Towing Fee (Metro)	\$295.00
• Legal Process Server Fee	\$295.00
• Debt Admin or Payment Arrangement Fee	\$385.00
• Investigations Fee (hourly)	\$330.00
• Court Filing Fee (per document)	\$220.00
• Court Attendance Fee (per hour)	\$440.00
• Default Judgement Discharge Fee	\$495.00
• Title Discharge Fee	\$1,395.00
• Vehicle Transfer Fee (RMS-based rate at 3%–5% of market value)	T.B.A
• Debt Collection Agency Fee	\$550.00
• Default Interest (on overdue balance) monthly charge	11% p/m

INSURANCE EXCESS BREAKDOWN

Excess Type	Amount (AUD)
Basic Driver Excess (Driver over 25Y) / Per Claim	\$ 990.00
Under 25Y Driver Excess	Add + \$750.00
Inexperience driver excess (listed driver with less than 2 years driving in Australia,	Add + \$950.00
High Performance vehicle excess	Add + \$2,990.00
Unlisted Driver Excess	Add + \$1,950.00

PAYMENT METHODS:

- Direct Debit (Visa, MasterCard, Amex): **No fee**
- Bank Transfer / EFT: **No fee**

Manual Online Payment via Stripe:

- Domestic Card: **1.75% + \$0.30 per transaction**
- International Card: **2.9% + \$0.30 per transaction**