

"Simple Leasing Solution with Ownership"



Drive2goTM
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Lease2own

Self Selection Policy for Pre-Owned vehicles.

A. Pre-Owned Vehicle Selection Guidelines:

1. This policy applies to the lease of passenger motor vehicles and/or light commercial vehicles (vans or trucks under 4.5 tonnes GVM).
2. All selected passenger pre-owned vehicles age must no more than 9 years old at the end time of (Lease2own) lease expiry date, or no more than 10 year old for commercial category vehicles or trucks under 4.5T GVM.
3. The vehicle must qualify for a manufacturer's warranty or an approved pre-owned vehicle warranty that remains valid for the full lease term.
4. All vehicles must meet Lease2own's requirements for age, road-worthiness certification, and warranty coverage.
5. The vehicle's acquisition price must align with the loan-to-value ratio based on market value at the time of assessment.

B. Extended or Our Pre-owned Vehicle Warranty Coverage:

1. Our pre-owned warranty coverage is provided for and until the full term of the lease. If there is a balance of manufacture's warranty through mid term of the lease, our warranty coverage will commence then.
2. Coverage categories are based on the type of vehicle, model, type and other associated risk profile.
3. Each mechanical failure claim (including parts and labor) is subject to our approval and we pay maximum limit of up to \$5,000 per single claim.
4. Warranty claims are **excluded** if the issue is due to:
 - General wear and tear;
 - Scheduled maintenance or service items as recommended by the manufacturer;
 - Negligent use or usage exceeding normal operational standards.
5. The warranty may be **voided or cancelled** if:
 - The vehicle has been significantly modified;
 - Modifications interfere with the mechanical integrity, performance, or drive train as per manufacturer specifications.

6. Market Value Assessment:

1. Vehicle values will be assessed using third-party market data providers such as:
 - RedBook.com.au
 - glassesguide.com.au
2. Market value is determined based on the individual vehicle's:
 - Model specifications;
 - Odometer reading (kilometers travelled);
 - Condition;
 - Stock availability;
 - Fair market comparison.

The market valuation will be used in conjunction with Lease2own's loan-to-value ratio to determine leasing eligibility for the selected vehicle.

D. Exclusions and Special Considerations:

1. Any vehicle that does not comply with Lease2own's self-selection criteria will be deemed ineligible.
2. Lease2own may, at its sole discretion, consider exceptions for unique vehicle requests or operational requirements. Any such exception is subject to prior written approval and may exclude certain operational costs from standard lease terms.